UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

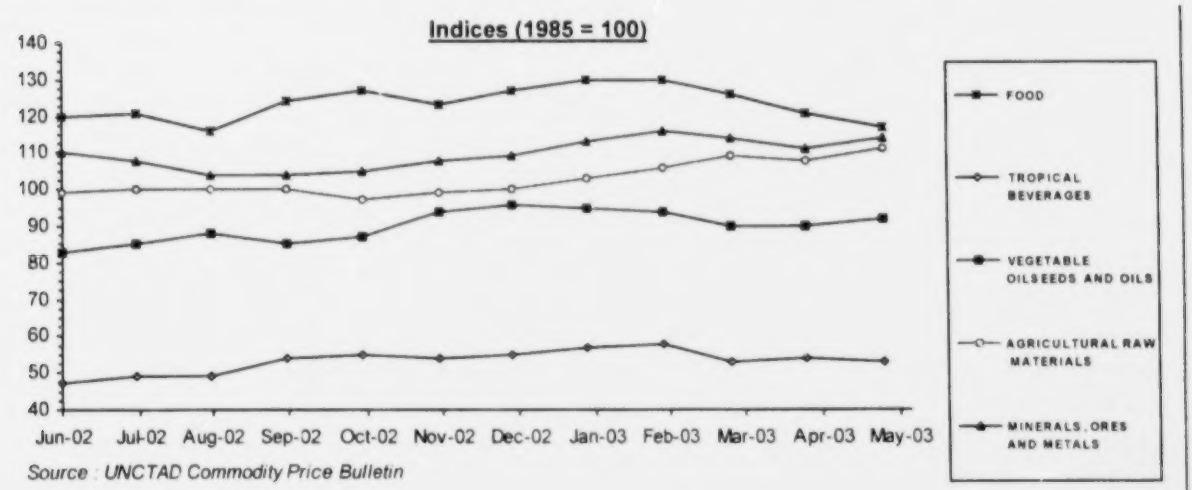
COMMODITY PRICE BULLETIN update

June 2003

MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

1985 = 100

Moving averages													
Jun 01 to May 02	Jun 02 to May 03	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03	May 03
ALL FOOD													
95	100	95	97	94	100	102	100	103	106	106	102	99	96
* TROPICAL BEVERAGES AND FOOD													
99	102	97	99	95	102	105	101	104	107	108	103	100	97
- TROPICAL BEVERAGES													
45	53	47	49	49	54	55	54	55	57	58	53	54	53
- FOOD													
122	124	120	121	116	124	127	123	127	130	130	126	121	117
* VEGETABLE OILSEEDS AND OILS													
71	90	83	85	88	85	87	94	96	95	94	90	90	92
AGRICULTURAL RAW MATERIALS													
98	103	99	100	100	100	97	99	100	103	106	109	108	111
MINERALS, ORES AND METALS													
106	110	110	108	104	104	105	108	109	113	116	114	111	114
COMBINED INDEX IN TERMS OF CURRENT DOLLARS													
98	103	99	100	98	101	102	102	104	107	108	106	103	103
COMBINED INDEX IN TERMS OF SDR"S													
79	77	77	76	75	77	78	78	79	79	80	78	76	74



Source : UNCTAD Commodity Price Bulletin

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UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

COMMODITY PRICE BULLETIN update

June 2003

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages Jun 01 to May 02	Moving averages Jun 02 to May 03	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03	May 03
WHEAT 1			ARGENTINA, TRIGO PAN, F.O.B.									US DOLLARS / TONNE	
117	142	115	130	138	156	154	137	130	137	147	149	150	157
WHEAT 2			US, NO.2, HARD RED WINTER (ORD.) F.O.B. GULF									US DOLLARS / TONNE	
127	161	136	151	165	192	194	183	165	155	154	145	143	146
MAIZE 2			US, NO.3 YELLOW, C.I.F. ROTTERDAM									US DOLLARS / TONNE	
112.9		..	..	..	..	..	..	..	..	..	..	..	..
MAIZE 3			ARGENTINA, ROSARIO, F.O.B.									US DOLLARS / TONNE	
89	101.3	92.7	97.0	104.2	106.5	105.0	107.4	103.8	101.6	98.7	94.9	99.1	104.3
RICE			THAILAND, WHITE 5% BROKEN, F.O.B. BANGKOK									US DOLLARS / TONNE	
180	194	202	200	191	188	185	187	185	200	199	197	195	198
SUGAR			F.O.B., CARIBBEAN PORTS, BULK BASIS (I.S.A.)									US CENTS / LB.	
7.49	7.42	5.75	6.39	6.29	6.96	7.51	7.83	7.95	8.19	9.01	8.23	7.75	7.17
BEEF			ALL ORIGINS (MAINLY AUSTRALIA), US PORTS									US CENTS / LB.	
102	92.8	93.9	96.9	95.7	92.6	87.0	87.3	89.2	99.0	97.0	95.0	92.0	88.0
BANANAS			CENTRAL AMERICA AND ECUADOR, F.O.B. US PORTS									US CENTS / LB.	
25.58	21.88	29.25	24.75	19.00	22.25	25.00	18.00	25.50	25.44	21.00	21.77	17.42	13.15
PEPPER			SINGAPORE, WHITE SARAWAK 100%, CLOSING QUOTATIONS									US DOLLARS / TONNE	
2048	2736	1883	1958	2217	2675	3083	3050	3125	3136e	3000e	3002e	2889e	2809e
SOYBEAN MEAL			HAMBURG, 44/45%, F.O.B. EX-MILL									US DOLLARS / TONNE	
191	200	190	200	196	206	196	199	193	197	204	198	204	216
FISH MEAL			ANY ORIGIN, 64/65%, C&F, HAMBURG									US DOLLARS / TONNE	
548	602	631	619	617	615	606	593	588	607	590	577	577	604
COFFEE 1			COLOMBIAN MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)									US CENTS / LB.	
67.7	65.33	60.86	59.60	58.98	62.49	66.54	72.83	67.92	69.68	69.60	61.82	66.12	67.56
COFFEE 2			BRAZILIAN AND OTHER ARABICAS, EX-DOCK N.Y. (I.C.A.)									US CENTS / LB.	
44.83	46.03	42.96	43.58	40.55	44.46	45.28	48.37	46.70	49.14	48.54	42.99	48.71	51.06
COFFEE 3			OTHER MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)									US CENTS / LB.	
59.94	61.92	55.12	53.07	52.02	57.58	64.05	70.15	64.75	65.22	67.60	61.66	65.35	66.47
COFFEE 4			ROBUSTAS, EX DOCK N.Y. (I.C.A.)									US CENTS / LB.	
25.86	36.18	29.26	29.31	28.74	33.31	34.44	39.38	38.68	42.75	42.35	38.36	38.68	38.90
COFFEE 5			COMPOSITE INDICATOR PRICE 1976 (I.C.A.)									US CENTS / LB.	
42.9	49.05	42.19	41.19	40.38	45.45	49.25	54.77	51.72	53.99	54.97	50.01	52.02	52.69
COFFEE 6			OTHER MILD ARABICAS, EX-DOCK BREMEN/HAMBURG (I.C.A.)									US CENTS / LB.	
60.09	63.54	60.86	58.68	55.77	62.86	67.05	69.67	64.12	65.74	65.58	61.80	64.29	66.05
COFFEE 7			ROBUSTAS, EX-DOCK N.Y.-LE HAVRE/MARSEILLES (I.C.A.)									US CENTS / LB.	
25.9	34.68	28.14	28.36	27.59	31.71	32.95	37.62	37.85	40.65	40.14	36.78	37.02	37.36

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT
COMMODITY PRICE BULLETIN update
June 2003

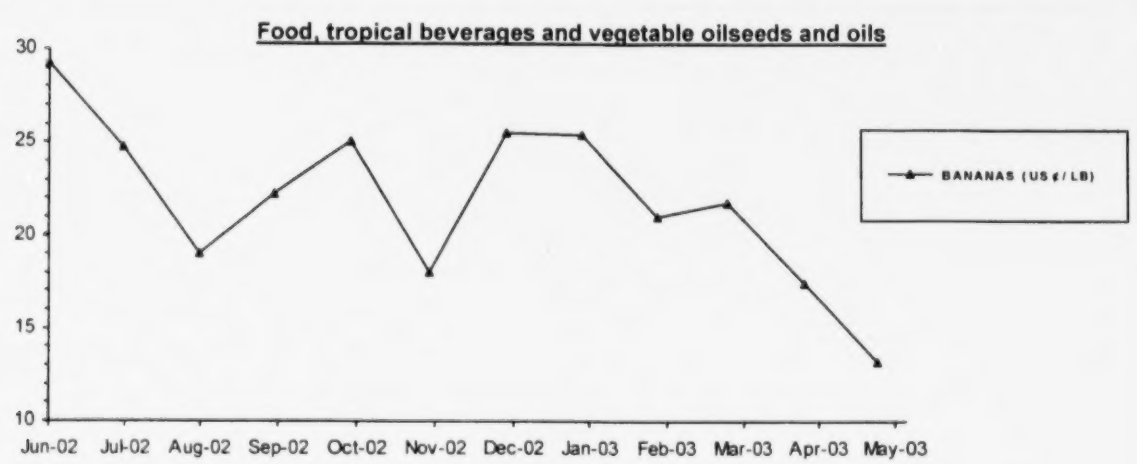
MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages													
Jun 01 to May 02	Jun 02 to May 03	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03	May 03
COFFEE 8			COMPOSITE INDICATOR PRICE 1979 (I.C.A.)										US CENTS / LB.
44.84	50.08	45.56	44.70	42.79	47.96	50.79	54.69	51.68	54.04	54.07	49.61	51.87	53.19
COCOA 1			AV. OF DAILY PRICES, N.Y./LONDON, 3 MONTHS FUTURES										US CENTS / LB.
57.83	89.92	75.24	84.76	88.93	98.16	100.03	82.28	91.75	99.10	101.57	90.48	87.44	79.37
COCOA 1 SDR			AS ABOVE										SDR"S / TONNE
1010	1474	1274.96	1404.51	1484.18	1637.41	1673.48	1362.80	1510.09	1599.91	1633.97	1455.88	1408.11	1243.60
TEA 2			KENYA AUCTION PRICE (BEST PEKOE FANNINGS 1)										US CENTS / KG.
180.5	183.4	168.5	175.4	181.9	193.4	181.1	178.9	183.7	182.4	192.0	192.0	189.0	182.0
SOYBEANS			US, NO.2 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE
194	235	200	218	227	236	229	243	241	244	243	241	251	250
SOYBEAN OIL			ANY ORIGIN, CRUDE OIL DUTCH F.O.B. EX-MILL										US DOLLARS / TONNE
380	518	438	470	503	494	517	577	585	535	521	508	524	538
SUNFLOWER OIL			ANY ORIGIN, F.O.B., N.W. EUROPEAN PORTS										US DOLLARS / TONNE
550	601	595	602	610	576	595	652	634	612	595	565	578	595
GROUNDNUT OIL			ANY ORIGIN, C.I.F. ROTTERDAM										US DOLLARS / TONNE
667	882	641	635	635	696	718	771	845	889	986	1195	1284	1287
COPRA			PHILIPPINES/INDONESIA, BULK, C.I.F. N.W. EUROPEAN PORTS										US DOLLARS / TONNE
222	289	289	289	290	270	274	290	301	311	309	291	273	276
COCONUT OIL			PHILIPPINES/INDONESIA, C.I.F. ROTTERDAM										US DOLLARS / TONNE
356	449	446	445	443	410	434	457	482	494	477	441	421	440
PALM KERNEL OIL			MALAYSIA, C.I.F. ROTTERDAM										US DOLLARS / TONNE
347	445	441	438	440	412	430	456	487	498	474	436	406	421
PALM OIL			INDONESIA/MALAYSIA, 5%, C.I.F. N.W. EUROPEAN PORTS										US DOLLARS / TONNE
327	427	411	406	425	400	408	442	465	458	452	426	412	417
COTTONSEED OIL			US, F.O.B. GULF										US DOLLARS / TONNE
413	823	462	474	519	556	595	851	1043	1107	1115	1105	1060	992

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS



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UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT
COMMODITY PRICE BULLETIN update
June 2003

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages Jun 01 to May 02	Moving averages Jun 02 to May 03	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03	May 03
LINSEED OIL			ANY ORIGIN, EX-TANK, ROTTERDAM										US DOLLARS / TONNE
402	**633**	506	525	558	600	618	691	680	672	685	690	688	680
TOBACCO			LEAF TOBACCO, US GENERAL IMPORT PRICE										US DOLLARS / TONNE
2900	**2693**	2775	2771	2722	2671	2688	2706	2718	2656	2651	2651e	2651e	2651e
COTTON 1			EGYPT, GIZA 45, GOOD+3/8, C.I.F. NORTH EUROPE										US CENTS / LB.
107.9	**106.4**	105.25	105.68	107.25	107.25	..	..	..	..	..	..	..	..
COTTON 2			SUDAN, BARAKAT, X4B, C.I.F. NORTH EUROPE										US CENTS / LB.
75.31	**65.11**	65.80	65.67	65.00	64.81	62.07	61.81	61.15	62.50	63.00	67.38	70.65	71.48
COTTON 3			US, MEMPHIS TERRITORY, MID. 1-3/32", C.I.F. NORTH EUROPE										US CENTS / LB.
45.72	**50.2**	45.50	49.74	50.89	49.12	51.17	54.79	..	..	..	..	..	..
COTTON 4			US, ORLEANS/TEXAS, MID.1", C.I.F. NORTH EUROPE										US CENTS / LB.
39.97	**50.12**	41.00	45.29	48.57	47.14	46.42	49.74	50.43	51.97	53.99	56.06	57.19	53.66
COTTON 5			PAKISTAN, SIND/PUNJAB, AFZAL 1-1/16", C.I.F. NORTH EUROPE										US CENTS / LB.
38.21	**49.1**	38.10	40.32	43.68	45.50	45.64	47.56	48.80	51.30	53.26	57.02	58.48	59.50
COTTON 6			INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.
42.1	**53.37**	43.50	46.50	49.45	49.05	49.55	52.25	55.15	56.70	58.60	61.05	60.80	57.80
COTTON 7			INDEX B (COARSE COUNT), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.
39.55	**49.66**	40.15	42.85	46.10	46.35	45.90	47.95	49.30	52.05	54.60	57.00	57.95	55.75
COTTON 8			EGYPT, GIZA 70 GOOD+3/8, F.O.B. ALEXANDRIA										US CENTS / LB.
111.6	**99.45**	103.75	103.64	103.25	101.65	97.21	94.58	94.83	95.75	96.80	98.61	100.36	103.00
WOOL 2			AUSTRALIAN FINE WOOL 19 MICRONS										US DOLLARS / TONNE
5774	**6994**	6031.4	5691.2	5757.2	6424.1	7481.8	7683.9	7631.6	8006.3	7784.9	7337.0	7401.7r	6694.4
WOOL 4			AUSTRALIAN WOOL 23 MICRONS										US DOLLARS / TONNE
4101	**6419**	5488.4	5396.8	5349.9	5843.4	6643.4	6918.1	6893.4	7258.1	7348.9	6815.8	6857.2r	6213.6
JUTE			BANGLADESH, B.W.D., F.O.B. MONGLA										US DOLLARS / TONNE
349	**234**	..	240	240	228	225	226	230	230	230	239	245	245
SISAL 1			TANZANIA/KENYA, NO. 3 LONG, C.I.F. LONDON										US DOLLARS / TONNE
822	**756**	778	750	750	750	750	750	750	750	750	750	772	775
SISAL 2			EAST AFRICA, U.G., C.I.F. LONDON										US DOLLARS / TONNE
673	**656**	669	650	650	650	650	650	650	650	650	650	672	675
CATTLE HIDES			EAST AFRICA, SUSPENSION DRIED, 8/12 LB.										US DOLLARS / 100 KG.
200		..	..	..	..	..	..	..	..	..	..	..	..
NON-CONIFEROUS WOODS			UK, IMPORT PRICE (DOLLAR EQUIVALENT)										REVISED INDEX 1995=100
93.1	**101.6**	96.9	101.7	99.9	101.1	99.8	100.8	102.1	104.2	103.7	102.4	101.6	104.5
TROPICAL LOGS 1			SAPELLI, LM, F.O.B. CAMEROON / F.O.B. UK IMPORT PRICE										US DOLLARS / CUBIC METER
238.8	**252.3**	236.5	245.6	238.3	235.4	238.1	245.3	249.5	260.2	263.9	264.8	265.8	283.8

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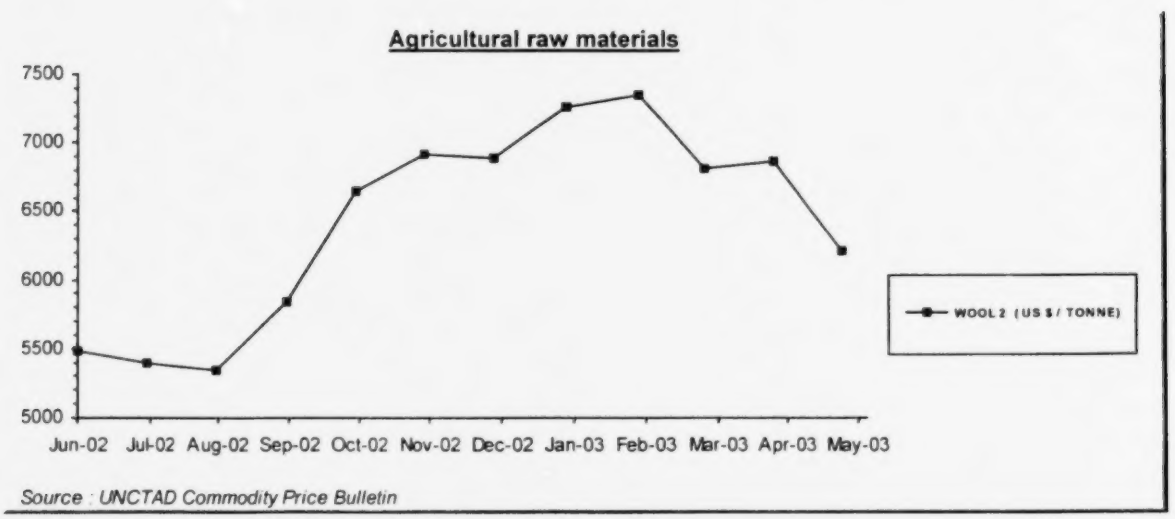
MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages Jun 01 to May 02	Moving averages Jun 02 to May 03	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03	May 03
TROPICAL LOGS 2			OKOUME, F.O.B. GABON										US DOLLARS / CUBIC METER
191.1	**219.6**	203.5	211.3	208.3	208.9	209.1	213.3	216.9	226.3	229.5	230.2	231.0	246.7
TROPICAL SAWNWOOD			DARK RED MERANTI, C.I.F. FRENCH PORTS										US DOLLARS / CUBIC METER
485.6	**522.2**	480.0	486.5	530.0	530.0	530.0	530.0	530.0	530.0	530.0	530.0	530.0	530.0
PLYWOOD 1			SOUTHEAST ASIA, LAUAN, WHOLESALE PRICE, SPOT TOKYO										US CENTS / SHEET
390.3	**427.3**	404.50	432.00	432.80	427.50	415.80	424.10	421.20	434.00	431.80	434.50	429.90	439.20
PLYWOOD 1 CM			AS ABOVE										US DOLLARS / CUBIC METER
589.1	**645**	610.58	652.10	653.30	645.30	627.64	640.17	635.79	655.11	651.79	655.87	648.93	662.96
RUBBER 1			SINGAPORE, NO.1 RSS, F.O.B. IN BALES										SINGAPORE CENTS / KG.
108.3	**159.6**	150.0	145.6	151.4	157.0	147.6	148.3	148.5	157.3	172.2	186.4	177.2	173.4
RUBBER 1 $			AS ABOVE										US DOLLARS / TONNE
597.5	**909.1**	841.4	833.3	862.6	888.8	827.0	840.1	847.1	906.3	986.3	1062.8	1014.1	999.8
RUBBER 3			RUBBER TSR20 NEW YORK										US DOLLARS / TONNE
654.5	**973.2**	926.20	918.30	906.10	1007.00	944.20	943.10	957.90	1011.00	1054.40	1055.30	997.90	956.60



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COMMODITY PRICE BULLETIN update
June 2003

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages Jun 01 to May 02	Moving averages Jun 02 to May 03	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03	May 03
PHOSPHATE ROCK		KHOURIBGA, 70-72% BPL, F.A.S. CASABLANCA											US DOLLARS / TONNE
41	**39.13**	41.00	41.00	41.00	41.00	39.60	38.00	38.00	38.00	38.00	38.00	38.00	38.00
MANGANESE ORE		MN CONTENT, F.O.B. LONDON											US DOLLARS / TONNE
198	**198**	198	198	198	198	198	198	198	198	198	198	198	198
IRON ORE 1		BRAZILIAN TO EUROPE, C.64.5% FE, F.O.B.											US CENTS / FE UNIT
28.8	**29.63**	28.62	28.62	28.62	28.62	28.62	28.62	28.62	31.04	31.04	31.04	31.04	31.04
IRON ORE 2		AUSTRALIAN TO JAPAN, C.64% FE, F.O.B.											US CENTS / FE UNIT
28.86	**28.7**	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	30.83r	30.83
ALUMINIUM		LONDON METAL EXCHANGE, HIGH GRADE, CASH											US DOLLARS / TONNE
1368	**1355**	1354.0	1338.1	1291.6	1301.3	1310.6	1372.2	1375.1	1378.3	1422.2	1389.3	1332.0	1398.5
COPPER 1		LONDON METAL EXCHANGE, GRADE A, CASH											STERLING POUND / TONNE
1054	**1012**	1110.0	1022.2	962.4	950.0	952.5	1006.4	1005.7	1018.8	1046.7	1047.4	1007.9	1015.5
COPPER 1 $		AS ABOVE											US DOLLARS / TONNE
1513	**1590**	1647.2	1589.1	1479.2	1478.4	1483.4	1582.0	1595.4	1647.4	1683.5	1658.6	1587.1	1647.9
COPPER 2		US PRODUCER, WIRE BARS, F.O.B. REFINERY											US CENTS / LB.
72.4	**75.5**	79.0	75.1	70.6	70.5	70.9	75.3	75.1	78.1	79.7	78.5	75.0	78.0
NICKEL 1		LONDON METAL EXCHANGE, CASH											US DOLLARS / TONNE
5885	**7517**	7119.9	7142.7	6717.1	6640.2	6804.5	7313.9	7193.2	8026.0	8623.0	8378.8	7910.1	8330.6
NICKEL 2		N.Y. DEALER, CATHODES, FREE MARKET											US CENTS / LB.
270.1	**344.2**	321.3	326.8	309.4	305.3	311.8	334.9	330.8	358.0	397.8	386.5	365.5	382.6
LEAD 1		LONDON METAL EXCHANGE, CASH SETTLEMENT											STERLING POUND / TONNE
330.4	**281.8**	296.1	287.2	275.3	270.9	268.5	281.4	280.0	275.1	295.9	288.4	277.9	285.6
LEAD 1 $		AS ABOVE											US DOLLARS / TONNE
474.2	**442.8**	439.4	446.5	423.2	421.6	418.2	442.3	444.1	444.8	475.9	456.7	437.6	463.4
LEAD 2		NORTH AMERICA, PRODUCER PRICE, REFINED											US CENTS / LB.
43.6	**43.5**	43.5	43.5	43.5	43.5	43.5	43.5	43.5	43.5	43.6	43.6	43.5	43.6
ZINC 1		L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT											US DOLLARS / TONNE
802	**772.6**	767.1	794.9	747.6	756.2	754.7	765.3	797.7	781.4	785.2	791.0	754.7	775.7
ZINC 2		NORTH AMERICA, PRIME WESTERN DELIVERED											US CENTS / LB.
39.8	**38.3**	38.0	39.3	37.3	37.8	37.7	38.1	39.7	38.7	38.7	38.9	37.2	38.2
TIN 1		LONDON METAL EXCHANGE, CASH											US DOLLARS / TONNE
4013	**4333**	4283	4328	3831	3954	4239	4227	4234	4433	4568	4601	4563	4734
TIN 2		EX SMELTER PRICE, KUALA LUMPUR MARKET											MALAYSIAN DOLLARS / KG.
14.94	**16.47**	16.23	16.58	14.69	15.10	16.13	15.29	16.14	16.88	17.61	17.55	17.41	17.97
TIN 2 $		AS ABOVE											US DOLLARS / TONNE
3933	**4333**	4271.3	4364.5	3866.8	3973.7	4244.7	4023.7	4247.4	4442.8	4634.4	4617.5	4581.3	4730.0

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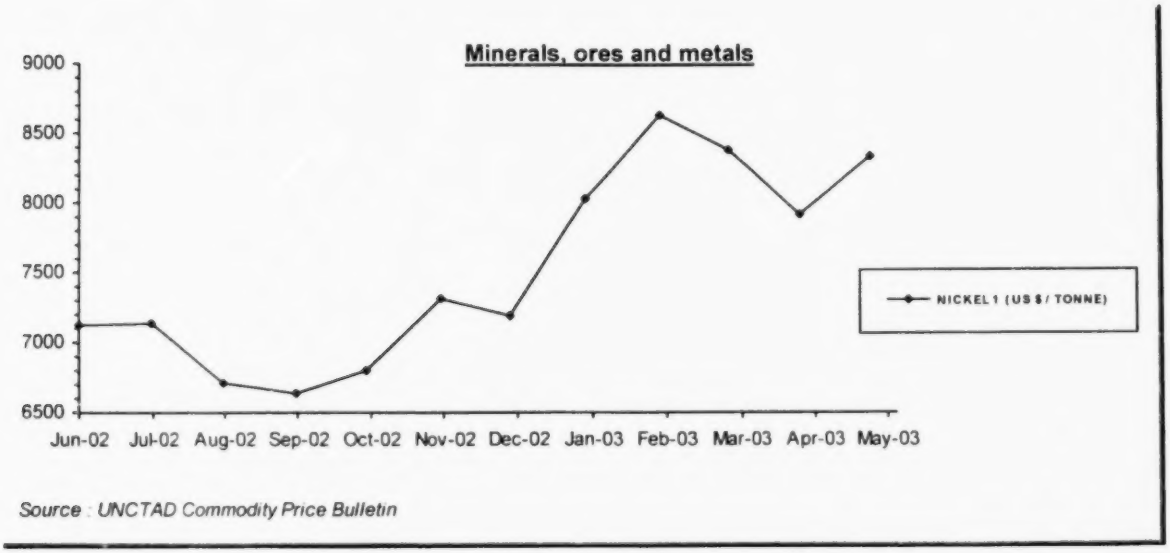
MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages													
Jun 01 to May 02	Jun 02 to May 03	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03	May 03
TUNGSTEN ORE			C.I.F. UK, BASIS MIN. 65% OF WO3								US DOLLARS / M. TON UNIT OF WO3		
51.97	40.56	38.50	38.50	38.50	38.50	38.50	38.50	38.50	39.67	42.00	43.75	45.75	46.00
GOLD			LONDON, 99.5% FINE, AFTERNOON FIXING									US DOLLARS / TROY OUNCE	
284.7	331	321.18	313.29	310.25	319.14	316.56	319.07	331.92	356.86	358.97	340.55	328.18	355.68
SILVER			HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK									US CENTS / TROY OUNCE	
442.0	466.8	492.13	494.57	456.53	459.43	442.28	453.87	465.78	485.62	468.11	454.74	453.64	475.29
CRUDE PETROLEUM			DUBAI, U.K. BRENT AND W.TEXAS AVERAGE, SPOT, FOB									US DOLLARS / BARREL	
22.84	27.57	24.50	25.77	26.91	28.30	27.53	24.48	27.89	30.75	32.90	30.30	25.50	26.01



Source : UNCTAD Commodity Price Bulletin

Explanation of symbols:

- " e " estimated figure
- " r " revised figure
- " .. " not available including no quotation
- " // " break in the series

Please refer to previous issues of the Commodity Price Bulletin (CPB), issued twice a year, for sources and detailed specifications.

The Monthly Update and the historical series are available in the statistics section of the UNCTAD web site - www.unctad.org
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